# Deposit Unlock





Incentives are acceptable up to a maximum of 5% of the purchase price. If the incentive is greater than 5%, we will not be able to accept any of the incentive.

Our build proposition will cover New Build houses and flats



Available nationwide

(excluding 1 bed and studio)

Max applicants: 2 Max age: 80 Max term: 40 years



Maximum Loan Amount:

£750k



Available to first and next time buyers Deposit must be from applicant's own sources

#### **New Build Offer**

Valuation instructed Manual underwriting day one

**Prioritised** service

Nine month offers

Individual case ownership

#### **Key Lending Criteria**

## **Employed**

- Full contractual hours
- 3 month's payslips or salary fed bank statements required
- 50% of regular overtime, bonus or commission accepted
- No additional lending allowed under the scheme

## Self Employed

- Latest 2 year's accounts/SA302s for proof of income
- Last 3 month's business bank statements for trading levels
- No additional lending allowed under the scheme





in Newcastle Intermediaries



0345 602 2338



www.newcastleis.co.uk

For the use of mortgage intermediaries and professionals only. Newcastle Building Society Principal Office: 1 Cobalt Park Way, Wallsend, NE28 9EJ. Newcastle Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Newcastle Building Society is entered in the Financial Services Register under number 156058. Call 0345 602 2338 or visit us online www.newcastle.co.uk (June 2023) ISS035

## Intermediary Support Team 0345 602 2338



8am - 6pm Monday to Friday



Webchat available 9am - 6pm Monday to Friday

Find your local Business Development Manager at: www.newcastleis.co.uk/MeetTheBDM.aspx

Scan the QR code for more useful documents:





