

# Buy to Let

Everything you need to know



2017 - 2023  
Best Regional Building Society



No minimum income

No maximum age at the end of term

Max LTV 80%

## Loan value:

- £0 - £500,000 - 80% LTV
- £500,001 - £750,000 - 75% LTV
- £750,001 - £1,000,000 - 70% LTV
- Procuration fee: 0.5%



## Split tax approach for affordability for lower and higher rate tax payers:

### • Lower rate tax payer

Fixed for less than 5 years:  
125% at 8.50%

Fixed for more than 5 years:  
125% at 6.25%

### • Higher rate tax payer

Fixed for less than 5 years:  
145% at 8.50%

Fixed for more than 5 years:  
145% at 6.25%

The above are all based on an Interest Only basis.

## Minimum property value: £75,000

## Available for Purchases and Remortgages

Capital raising will be considered

## Maximum number of mortgaged Buy to Let properties is 3



Applicants must currently own a residential property, which is their main residence or have another Buy to Let mortgage. For joint applications, one of the applicants needs to be a next time buyer



 Newcastle Intermediaries

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