

Shared Ownership

Everything you need to know



The scheme enables those on joint incomes of **£80,000** (**£90,000 in London**) to get onto or up the property ladder by allowing them to **purchase a share of a property** and pay rent on the remaining share.

Initial share of the property to be purchased:

- Minimum 25%
- Maximum 75%



SOLD

The borrower must contribute at least

5% Deposit

from own funds or via family gift.

Available in England only

(borrowers must also be residing in England)



Product rates up to

95% LTV

(of borrower's share)

Max LTI 4.5x

Maximum age is at end of term **80**

Maximum term of

40 years

Available for purchase only

 Newcastle Intermediaries

 0345 602 2338

 www.newcastleis.co.uk

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