

First Homes



Support for your first time buyer clients

Scheme Details

New Government-led scheme to support first time buyers onto the housing ladder in their communities



1,500 First Homes properties in over 100 locations across England available over the next two years



Scheme to be offered on a limited number of plots in most new developments and applied for through the builder

Homes sold at a 30% discount against the market price (Local Authorities may choose to apply discounts up to 50%)

Available to first time buyers, earning less than **£80,000** per year (**£90,000** in London)

SOLD

Post-discount maximum first sale price of **£250,000** or **£420,000** in London (or lower if set by the Local Authority)



Discounts apply to the homes forever to support future generations of first time buyers

 Newcastle Intermediaries

 0345 602 2338

 www.newcastleis.co.uk

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This information is for use by authorised mortgage intermediaries only and should not be relied on by customers.

Intermediary Support Team 0345 602 2338

 8am - 6pm Monday to Friday

 Webchat available 9am - 6pm Monday to Friday

Find your local Business Development Manager at: www.newcastleis.co.uk/MeetTheBDM.aspx

Scan the QR code for more useful documents:



Notes

