

NEWCASTLE LAUNCH UNIQUE HELP TO BUY PRODUCT

8th February 2017

Following their entry into the Help to Buy market in December, Newcastle Intermediaries has refreshed its range, including the introduction of two new All in One products.

The lender's All in One proposition is unique in the Help to Buy market due to the inclusion of all standard legal costs,* including Land Registry fees, Land Registry priority search, bankruptcy searches, property searches (such as local authority water and drainage fees) and VAT.

In addition, the Help to Buy All in One products have no valuation fees or product fees, both of which can add a significant amount onto the initial cost of purchasing a home. Because Newcastle Intermediaries instructs one of its approved solicitors to act on the borrower's behalf, from start to completion, it makes buying a home as easy as possible, and reduces costs to the buyer.

Both All in One products in the Help to Buy range are fixed for two years, the first at 2.09% (5.3% APR) up to a maximum loan to value (LTV) of 60% while the second is available at 2.15% (5.3%APR) up to 75% LTV.

The existing range of products has also been refreshed with rates reduced, and offers a five year fixed rate of 2.29% (4.5%APR), which has been lowered by 0.50%. Available at a maximum LTV of 60%, this deal comes with no product fee, a free standard valuation and £300 cash back.

Steve Carruthers, Head of Mortgage Distribution at Newcastle Intermediaries stated: "Since entering the Help to Buy market, we've been working hard to enhance our offering to our broker partners. The introduction of a dedicated Help to Buy phone line and priority processing, as well as dedicated Help to Buy case ownership helps brokers to support home buyers using the scheme.

"Our All in One products, which offer more choice and help to ease the costs of purchasing a home, have also been added to our Help to Buy range - another example of how Newcastle Intermediaries is committed to supporting first time buyers."

The full list of products and rates is available on the Newcastle Intermediaries [website](#).

Newcastle Intermediaries offers Help to Buy through a selection of key partners; Sesame, Openwork, L&G, Mortgage Advice Bureau, Intrinsic, First Complete, Pink Home Loans, The Mortgage Alliance, Premier Mortgage Services, SimplyBiz Mortgages, Brilliant Solutions and Tenet.

This information is for use by mortgage intermediaries only and shouldn't be relied on by customers

* excludes stamp duty and non standard conveyancing costs (i.e. Transfer of Equity).

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