

NEW RANGE OF COMPETITIVE FIXED RATE MORTGAGE PRODUCTS UNVEILED FOR INTERMEDIARIES

Newcastle Building Society (NBS) has expanded its mortgage range for the intermediary marketplace on a semi-exclusive basis and launched a range of new products including two and five year fixed rates.

The new deals, available now, include a two year fixed rate product with an LTV of up to 80%, at a rate of 3.99% (5.9% APR), with 'fees free' or 'no early repayment charge' (ERC) options.

The product allows customers to choose the 'no fees' option if they would like to make up-front savings or decide on the 'no ERC' option, which is ideal for borrowers who are unsure about future interest rate rises or feel their circumstances may change and therefore do not wish to be locked in to a product.

Additionally, another two year product is available at 4.19% (?APR), fee free with free standard valuation (on properties up to £500k) and free legal fees for re-mortgages (on properties in England & Wales) or £300 Cashback for re-mortgages (on properties in Scotland and Northern Ireland) and all house purchases.

Meanwhile the new five year product is at a fixed rate of 4.99% (5.9%), available up to 80% loan-to-value for prospective buyers and re-mortgage customers alike.

Steven Marks, Intermediary Services Manager for NBS, said: "Many borrowers want certainty with their mortgage payments, which is why fixed rate products are still proving popular.

"However, there are some borrowers that still would like some flexibility. Our new five year fixed rate can give customers a fixed rate at a competitive rate and the two years

offer a good rate, with a little bit of extra freedom with the fees free and no ERC options.”

All products are available on a semi-exclusive basis through Legal & General, Openwork, First Complete, Intrinsic, Positive Solutions and Brilliant Solutions.

Product Information:

3.99% (5.8%) Fixed Rate until 30.06.2013

£0 Completion Fee

£0 Reservation Fee

Min Loan Amount £10,000

Max Loan Amount £500,000 (where the LTV exceeds 75% the loan amount is restricted to £350,000)

Max LTV 80%

3% early repayment charge if repaid before 30.06.2013

3.99% (APR 5.9%) Fixed Rate until 30.06.2013

£800 Completion Fee

£195 Reservation Fee (payable upfront and non refundable)

Min Loan Amount £10,000

Max Loan Amount £500,000 (where the LTV exceeds 75% the loan amount is restricted to £350,000)

Max LTV 80% (inclusive of any fees)

No early repayment charges

4.19% (? APR) Fixed Rate until 30.06.2013

£0 Completion Fee

£0 Reservation Fee

Free Standard Valuation (on properties up to £500k)

Free Legal Fees for re-mortgages (on properties in England & Wales) OR

£300 Cashback for re-mortgages (on properties in Scotland and Northern Ireland) and all house purchases

Min Loan Amount £10,000

Max Loan Amount £500,000 (where the LTV exceeds 75% the loan amount is restricted to £350,000)

Max LTV 80%

3% early repayment charge if repaid before 30.06.2013

4.99% (5.9%) Fixed Rate until 30.06.2016

£499 Completion Fee

£195 Reservation Fee (payable upfront and non refundable)

Min Loan Amount £10,000

Max Loan Amount £500,000 (where the LTV exceeds 75% the loan amount is restricted to £350,000)

Max LTV 80% (inclusive of any fees)

5%, 4%, 3%, 2%, 1% early repayment charge if repaid before 30.06.2016

-ENDS-

For further information please contact:

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