



Date

NEWS RELEASE

NEW YEAR, NEW PRODUCT, NEW START FOR HOME BUYERS

The Newcastle launches another 90% LTV product for the Intermediary marketplace

Newcastle Building Society has started the New Year as it means to go on with the launch of its first Intermediary mortgage product of 2011, designed to assist first time buyers and home movers.

The product is a competitive two-year fixed rate deal at 5.99% (6.3% APR) and is available at up to 90%LTV.

It is available on a semi-exclusive arrangement through Legal & General, Openwork, LSL Group, Intrinsic, Positive Solutions and Brilliant Solutions and is available to any home buyer.

The product adds to a growing intermediary portfolio for The Newcastle that saw a range of intermediary products launched throughout 2010.

As Steven Marks, Intermediary Services Executive said: "This new 90% LTV product reinforces our ongoing commitment to the first time buyer market.

"We anticipate it should prove particularly attractive to advisors and their clients at a time when it is being reported that affordability for first time buyers is at its best level for 12 years."

5.99% fixed to 28/02/2013

- Purchase only
- Maximum LTV 90% (including any fees)
- £195 non refundable reservation fee.
- £499 completion fee.

- Early repayment charge is 3% until 28/02/2013.
- Maximum loan £250,000

ENDS

Notes to Editor:

About Newcastle IS

Newcastle Intermediary Services (IS) has been developed as an arm of Newcastle Building Society that provides lending and deposit based savings products for the financial services industry. Whilst Newcastle Building Society offers a range of products direct through its own network, we realise that some people prefer to deal with financial advisors and we actively support this, with specialist staff and straightforward ways to do business with us.

www.newcastleis.co.uk

About Newcastle Building Society

Newcastle Building Society is the biggest building society based in the North East and one of the strongest mutual building societies in the country. With assets of over £4.5bn we are certainly large enough to cope but small enough to care deeply about the needs of our members. We are committed to providing a range of innovative and attractive products.

www.newcastle.co.uk