



Date of Release: 9th June 2010

EXTRA MORTGAGE DEALS LAUNCHED TO SUPPORT DEMAND IN INTERMEDIARY MARKET

A leading building society has launched a series of new mortgage products, including competitive two-year deals, some of which are exclusive to the intermediary marketplace.

Newcastle Building Society has introduced a 2.65% discount deal, a base rate tracker at 3.34% and a 3.99% fixed rate, all on two-year terms with maximum LTVs of 80%.

In addition to this, it has also launched a five-year fixed rate at 4.85% with a maximum LTV of 60% and another five-year product, which is ideal for those with a smaller deposit, at a rate of 4.99% with an 80% maximum LTV.

The ranges are available to L&G, Openwork, Your Move, Intrinsic, Positive Solutions, and Brilliant Solutions.

Steven Marks, Intermediary Services Executive, said: "We're very pleased to announce these new products especially for the intermediary market.

"Our continued commitment to this marketplace has ensured we regularly assess the needs of the public and our key intermediary partners. This in turn results in us researching and introducing new and competitive products such as these.

"Our deals have proven very popular so far this year within this market and we're confident, by maintaining our competitive range, this will continue."

For more information about the Two Year Fixed Rate Mortgages please visit www.newcastleis.co.uk or call 0845 602 2338.

-ENDS-