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## NEWCASTLE INTERMEDIARY SERVICES OFFERS SIPPS VIA eMONEYFACTS

Newcastle Building Society's intermediary arm, Newcastle IS, which offers a dedicated service to Independent Financial Advisers and intermediary networks, has become the first provider to offer deposit accounts suitable for inclusion within Self Invested Personal Pension (SIPP) accounts via the eMoneyfacts Savings Club.

With the Six Month Fixed Rate SIPP Deposit Account, intermediaries in the eMoneyfacts Savings Club can offer customers a Fixed Rate of 3.10% Gross (3.12% AER) for the first six months with a minimum account balance of £1,000. They can also earn a trail commission of 0.10% for themselves.

SIPPs have given savers the opportunity to control their own pension funds by making the investment decisions themselves from a range of portfolios with the option to see the benefits at the age of just 50 years old.

Earlier this month Newcastle IS became the first organisation to offer structured products via the eMoneyfacts Savings Club. The new partnership will give more intermediaries the chance to see what is offered through Newcastle IS and the opportunity to earn commission.

Steven Marks, Intermediary Services Executive at Newcastle Building Society said: "Being the first provider of structured products on the eMoneyfacts Savings Club was quite a coup in itself, but I believe the news that Newcastle IS will be first to offer SIPP deposit accounts in the Club is testament to the strides we have made in the sector over the last 12 months.

"The Newcastle IS Fixed Rate SIPP Deposit Account offers savers the chance to invest in a pension account with an attractive cash deposit facility and unlike other pensions opens the door for the investor to decide how much they want to invest on a tax free basis."

For more information please contact Newcastle IS on 0845 603 9299, email [intermediarysales@newcastle.co.uk](mailto:intermediarysales@newcastle.co.uk) or visit [www.newcastleis.co.uk](http://www.newcastleis.co.uk).

**Product details:**

**Six Month Fixed Rate SIPP Deposit Account**

- 3.10% Gross (3.12% AER\*) for the first 6 months
- Interest paid on maturity
- Minimum balance of £1,000
- The account will automatically mature six months from account opening into an easy access deposit account.
- No withdrawals permitted within fixed rate period
- Strictly limited issue

**ENDS**