**Newcastle Building Society - Intermediary Lending Factsheet** 

Please refer to Residential Lending Policy document for full details

At Newcastle, we recognise the important role intermediaries play, and are committed to working with you. We believe it is in your interest to work with Newcastle Building Society and in doing so, you will enjoy the following...

# **Points to Remember**

- Advisers to register at www.newcastleis.co.uk before submitting full applications
- Applications must be accurately completed and contain all relevant enclosures see 'what to send with your application form'
- All loans over £350k to be referred for executive approval prior to submission of application
- Loan outside standard NBS policy to be referred for decision in principle from underwriters
- Contact BDM / Intermediary services (0845 602 2338) for enquiries.

## Personal Service via your Business Development Manager (BDM)

- Discuss cases
- Problem solve
- Product updates

For contact details of your nearest Business Development Manager (BDM), please call our Intermediary Support Team on **0845 602 2338**.

### Support from our central team and website

- Application submission
- Case queries/updates
- Procuration fee queries
- Case tracking. Register at www.newcastleis.co.uk
- Call our dedicated telephone support team, on 0845 602 2338

### Flexible underwriting (availability determined on a case by case basis)

- Cases are underwritten on an individual basis. Applications outside of our lending policy will be considered following completion of a Decision In Principle (DIP)
- Cases with rental properties in background (discuss with your BDM first)
- Accept guarantors where there is an income shortfall up to 95% LTV (max age 60)
- Dedicated service where required, our underwriters will contact you directly to discuss applications rather than through a third party
- Accept gifted deposits from parents and close relatives subject to there being no repayment terms and with underwriters agreement (the Society reserves the right to obtain evidence of deposit).

# Competitive procuration fees with no cap

Payable on completion of case

Other products and services available to all FSA registered Intermediaries including a range of Guaranteed Structured Deposits, High Interest Deposits and Tax Free Accounts (Investment permissions not required).

See www.newcastleis.co.uk for further details, or please discuss with your BDM.

#### For professional intermediary use only.

Intermediary Services is a registered trading name of Newcastle Building Society. Principal Office: Portland House, New Bridge Street, Newcastle upon Tyne NE1 8AL.





