

Top 10 Reasons



Why brokers use Newcastle Intermediaries



Ability to use income, including retirement income **up to age 80** for Later Life Borrowers.

Up to **85% LTV** on remortgages including additional borrowing for **home improvements** or to pay off **final share of shared equity loan***

Family purchases we lend **100%** of **sale price** (up to 85% of OMV) and can lend for a **Dependent Relative Purchase** up to **85%**.



Ltd. Co directors** – can use **salary and dividends** – can consider **salary & share of NET PROFIT** for established businesses

NEW BUILD - Up to **80% on houses** and **75% on flats**. Sales incentives accepted up to **5%**, including builders gifted deposit.

Interest Only
Affordability calculated on an **Interest Only basis.**



Self employed **1 year's** accounts for **newly self employed** (i.e. less than 2 years) Max LTV 75%



FOR RENT Buy to Let – 5 year fixed products **stressed at 145% @ 4%**. For a joint application - only 1 applicant must be a **UK property owner**
No maximum age for **Buy to Let**

Joint Mortgage Sole Proprietor available to **support borrowers** seeking to purchase or remortgage their home and require family support.

All products offer an overpayment facility of **10%** of the outstanding balance annually plus an **additional monthly overpayment** of up to **£499.99**



Newcastle Intermediaries

@Newcastle_Mtgs

0345 602 2338

www.newcastleis.co.uk

*The property must be owned 100% by the customer on completion of the loan with no further restrictions in place. **with a minimum 25% shareholding.

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This information is for use by authorised mortgage intermediaries only and should not be relied on by customers.

Intermediary Support Team **0345 602 2338**

 8am - 6pm Monday to Friday

 Webchat available 9am - 5pm Monday to Friday

Find your local Business Development Manager at: www.newcastleis.co.uk/MeetTheBDM.aspx

Notes

