## Self Employed





## **Everything you need to know**

## THE MARKET

4.79 million

self employed in May 2016

300,000

more than previous year<sup>2</sup>





of the UK workforce are self employed<sup>1</sup>



**Increasing** at a faster rate than



employed roles<sup>2</sup>

Most common roles:





**Taxi Drivers** 

**Increase in Management** Consultants<sup>3</sup>

Tend to be older than employees<sup>3</sup>

**OUR PROPOSITION** 

Range of self employed products

Can consider 1 year's accounts for newly self employed (i.e. less than 2 years) Ltd. Co Directors - can use salary and dividends can consider salary & share of net profit for established businesses

Cases individually assessed by our team of experienced underwriters



Upon maturity borrowers can choose from our standard range of mortgage products<sup>5</sup>











77 0345 602 2338

www.newcastleis.co.uk

- 1. http://www.mortgagesolutions.co.uk/better-business/2017/03/16/struggles-self-employed-mortgage-market/?utm\_source=Adestra&utm\_medium=email&utm\_term=&utm\_content=&utm\_source=Adestra&utm\_medium=email&utm\_term=&utm\_source=Adestra&utm\_source= campaign=Daily%20SP04%20BTL&utm\_campaignid=281&utm\_cmdid=81173
- https://www.mortgagestrategy.co.uk/16-thinking-cleary/
- 3. http://www.ons.gov.uk/ons/rel/lmac/self-employed-workers-in-the-uk/2014/rep-self-employed-workers-in-the-uk-2014.html
- With a minimum 25% shareholding
- Subject to lending criteria and LTV

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## Intermediary Support Team 0345 602 2338

Maria	
Find y	vour local Business Development Manager at: www.newcastleis.co.uk/MeetTheBDMTeam.aspx
(300000)	Webchat available 9am - 5pm Monday to Friday
7	9am - 5pm Monday to Friday

Notes	



