

# Buy to Let

Everything you need to know



No minimum income

No maximum age at the end of term

Max LTV 80%

(75% for New Build flats)

## Loan value:

- £0 - £500,000 - 80% LTV
- £500,001 - £750,000 - 75% LTV
- £750,001 - £1,000,000 - 70% LTV
- Procuration fee: 0.5%



## Tax split approach for affordability for lower and higher rate tax payers:

- Lower: an ICR of 125% at 5.5% (or 125% at 4.5% if the product is fixed for 5 years), based on an interest only basis
- Higher: an ICR of 145% at 5.5% (or 145% at 4.5% if the product is fixed for 5 years), based on an interest only basis



Minimum property value: £75,000

Available for Purchases and Remortgages

Capital raising will be considered

Maximum number of mortgaged Buy to Let properties is 3



Applicants must currently own a residential property, which is their main residence or have another Buy to Let mortgage. For joint applications, one of the applicants needs to be a next time buyer



 Newcastle Intermediaries

 0345 602 2338

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