

# Assessment of your Interest Only Repayment Plans

Please complete the relevant sections of this form with details of any repayment plan you have in place and compare this to the amount you owe on your Interest Only mortgage and return the form with your fully completed mortgage application.

**Please use up to date valuations of the value of your policies.**

We won't share the information you provide with any other organisation and will only use it in relation to your Interest Only mortgage. Please use the values of your repayment plans to complete the 'my assessment' section overleaf to calculate any shortfall in the future required value of your repayment plans.

Customer Name

Mortgage Enquiry Number

Total Mortgage Loan Requested

Interest Only Amount

Note: We accept the following repayment plan types listed below must be in the names of the borrower(s).

## Investment

Endowment Policy Investments (ISAs/Bonds)    Pension Plan PEPs    Regular Bonuses Shares    Unit/Investment Trusts

Repayment Plan Type (see above)	Maturity Date (dd/mm/yyyy)	Current Value	*Valuation Date (date of document, detailing value at maturity) (dd/mm/yyyy)	**Estimated Value at maturity date

1

Note: \*Please use documentation to identify future valuation that is within 12 months of current date.  
 \*\*Estimated future value should be completed where information is available. If not available, current known value should be included.

## Sale of Property

Property Sale Current Residential/Investment (circle the appropriate description below)	Current Property Value (£)
Residential	
Investment Property	

2

## Other (including overpayments)

Please use the space below to detail any other plans not listed overleaf that you may have to repay your Interest Only mortgage.

**Other Plans (inc. type, maturity date, estimated value at end of term, date valuation taken)**

**3** £

### Assessment of Repayment Plans

<b>1</b> Total of Investment Plans (overleaf)	£	<input type="text"/>
<b>2</b> Sale of current Residential/Investment Property	£	<input type="text"/>
<b>3</b> Other Plans (above)	£	<input type="text"/>
Total Estimated value of Repayment Plans	(1+2+3) £	<input type="text"/> (a)
Interest Only Mortgage Amount to be Repaid	£	<input type="text"/> (b)
Potential Shortfall or Surplus	£	<input type="text"/> (a - b)

### Next Steps

I/we confirm that to the best of my/our knowledge the above information is correct. I/we confirm that the above repayment plans will be kept in place and will be used to repay the capital outstanding on or before the end of the mortgage term. If I/we cancel the repayment plans or stop making payments into it, I/we will set up alternative repayment plans or alternatively convert my/our mortgage to a repayment basis. I/we accept it is my/our responsibility to ensure that I/we have sufficient means to repay the outstanding Interest Only balance at the end of my agreed mortgage term.

<b>Signed (borrower 1)</b>	<input type="text"/>	<b>Date</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Signed (borrower 2)</b>	<input type="text"/>	<b>Date</b>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Please return this form with your mortgage application.**

**Newcastle Building Society Principal Office: Portland House, New Bridge Street, Newcastle upon Tyne, NE1 8AL.**

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**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.**